

## Restated Budget

	<b>2024</b>	<b><u>% of Total</u></b>
<b>REVENUE</b>	<b><u>Budget</u></b>	<b><u>Revenue</u></b>
<b>Church</b>		
- Offerings	\$ 956,000	64.3%
- Interest and dividends	\$ 90,000	6.1%
- Misc Revenue	\$ 3,500	0.2%
- Gifts in kind	\$ 10,000	0.7%
<b>Total Church</b>	<b>\$ 1,059,500</b>	<b>71.2%</b>
<b>School</b>		
- Extended day	\$ 10,000	0.7%
- Grants	\$ 25,000	1.7%
- Registration	\$ 19,000	1.3%
- Tuition	\$ 374,000	25.1%
<b>Total School</b>	<b>\$ 428,000</b>	<b>28.8%</b>
<b>TOTAL REVENUE</b>	<b>\$ 1,487,500</b>	<b>100.0%</b>
<b>EXPENSES</b>		
<b>Administrative</b>		
Advertising	\$ 22,000	1.5%
Financial Services	\$ 9,600	0.6%
Technology	\$ 16,300	1.1%
Lease Office Equipment	\$ 14,000	0.9%
Postage	\$ 3,000	0.2%
Office Supplies	\$ 5,000	0.3%
Internet/Telephone	\$ 7,600	0.5%
District Convention Assessment	\$ 600	0.0%
Office Furniture/Equipment	\$ 1,000	0.1%
Meeting Expenses	\$ 2,000	0.1%
Background Checks	\$ 300	0.0%
Insurance - Workman's Comp	\$ 16,000	1.1%
In-Kind offset expense account	\$ 4,000	0.3%
<b>Total Administrative</b>	<b>\$ 101,400</b>	<b>6.8%</b>
<b>Compensation</b>		
- Salaries and wages	\$ 781,124	52.5%
- Benefits and taxes	\$ 149,950	10.1%
<b>Total Compensation</b>	<b>\$ 931,074</b>	<b>62.6%</b>
<b>Facilities</b>		
Utilities: Electric	\$ 26,000	1.7%
Utilities: Gas	\$ 4,000	0.3%
Utilities: Water/Trash	\$ 12,000	0.8%
Insurance - Property	\$ 18,000	1.2%
Mortgage Interest	\$ 36,000	2.4%
Mortgage Principal	\$ 92,000	6.2%

Janitorial Service	\$	22,000	1.5%
Cleaning Supplies	\$	3,500	0.2%
HVAC Systems: Repair	\$	10,000	0.7%
Landscape	\$	500	0.0%
Carpet Cleaning	\$	1,000	0.1%
Storage	\$	1,600	0.1%
Pest Control	\$	3,000	0.2%
AAA Home Security	\$	2,300	0.2%
Repair & Minor Maintenance	\$	10,000	0.7%
Misc Maintenance	\$	10,000	0.7%
<b>Total Facilities</b>	<b>\$</b>	<b>251,900</b>	<b>16.9%</b>

#### **Ministries**

- Worship	\$	92,116	6.2%
- Kids and Youth	\$	18,000	1.2%
- In-reach	\$	42,100	2.8%
- Outreach	\$	14,000	0.9%
- Men's and Women's	\$	4,000	0.3%
- Assimilation	\$	500	0.0%
- Life Groups	\$	500	0.0%
- Seniors	\$	550	0.0%
- Care	\$	1,800	0.1%
- Ministry Resources	\$	6,550	0.4%
- Preschool	\$	19,500	1.3%
<b>Total Ministries</b>	<b>\$</b>	<b>199,616</b>	<b>13.4%</b>

<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>1,483,990</b>	<b>99.8%</b>
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<b>NET INCOME</b>	<b>\$</b>	<b>3,510</b>	<b>0.2%</b>
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